

**BARGE MOVEMENT OF DAMAGED CORN
INCENTIVE PAYMENT AGREEMENT BETWEEN
THE COMMODITY CREDIT CORPORATION AND
BUNGE**

- I. In accordance with Section 5 of the Commodity Credit Corporation (CCC) Charter Act, CCC agrees to pay Bunge (Participant) an incentive payment as specified below for the movement of damaged corn by barge from the Central Gulf freeing the barges for further use. The barges must be moved and unloaded at the agreed to destination. Disposition of damaged corn must not have negative market impacts.
- II. Participant agrees to:

Item	Information
Tons of damaged corn (not to exceed quantity)	14,250
Destination	Pine Bluff, Arkansas
Cost per ton to move	\$33.75

1. Move damaged corn out of the New Orleans area to the location specified in the table above;
2. Unload the barges and release them for further use,
3. Retain title to the corn during shipment and assume all risk of further deterioration to the quality and quantity of the corn,
4. Prepare a report of the quantity of corn in the barges moved and unloaded, including a listing barge unloading date; bills of lading identification, transportation invoice numbers, and other documents related to the barges covered by this Agreement. Include also
 1. The official FGIS barge unload weight certificate; or
 2. An independent draft survey report with a copy of the paid freight bill; or
 3. A company draft survey with a copy of the paid freight bill,
5. Submit all invoices under this agreement by November 30, 2005 to:

Chief, Contract Reconciliation Division
6501 Beacon Drive Stop 8758
Kansas City, MO 64133

Phone Number: 816-926-6525,

**Bunge
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- 6. Maintain all records relating to this Agreement for a period of 6 years from the effective date of this Agreement and permit CCC to examine any or all facilities, records, or inventory without prior notice at any time.

Effective Date - This Agreement will become effective on the date signed by CCC.

FOR THE COMMODITY CREDIT CORPORATION

For Steve Gile 10/27/05
Date

**Bert Farrell
Deputy Vice President, Commodity Credit Corporation**

FOR THE PARTICIPANT

[Signature] 10/25/05
Name and Title Date
Sr Vice Pres